

May 9, 1981

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DIVISION OF  
OIL, GAS & MINING

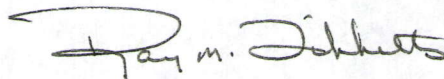
State of Utah  
Dept. of Natural Resources  
Oil, Gas, & Mining Commission  
1588 West North Temple  
Salt Lake City, Utah 84116

This letter is to confirm our agreement with Lucky Milling Company.

I am the landowner of the property next to this placer operation. I have agreed to give an on-going right of way like roads, trailer home sites, and pipelines.

In exchange for a clear-water pond to be left after the reclamation work is done, I have a water right from the river in which a clear water pond would be a good permanent pump station.

Sincerely yours,



Ray M. Tibbetts  
5 North Main  
Moab, Utah 84532

cc: Bill Dinehart, State Lands Office